House Amendment 8566

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PAG LIN
           Amend House File 2574, as amended, passed, and
     2 reprinted by the House, as follows:
  1
           #1. Page 3, lines 28 and 29, by striking the words
         and inserting the
  1
     5 following:
  1
           #2. Page 3, line 30, by striking the words
  1
  1 8
                Page 4, line 4, by striking the words < of a
        nonprofit international > and inserting the following:
  1 10 < or > .
  1 11
           #4.
                 Page 4, line 5, by striking the words
 1 19
            #8. Page 5, line 24, by inserting after the word
  1 20 <affiliate> the following: <or organization>.
1 21 #9. Page 5, line 32, by inserting after the word
  1 22
       the following: < nonprofit Iowa
        affiliate or organization, >.
  1 24
           #10. By striking page 9, line 21, through page 10,
  1 25 line 34.
           #11. Page 11, by striking lines 7 through 16.
#12. Page 19, by inserting after line 8, the
  1 26
  1
    2.7
  1 28 following:
  1 29
                  STUDY OF CERTAIN PROPERTY ASSESSMENT
  1
    30 ISSUES.
          1. The property tax implementation committee
  1 31
  1 32 created in 2003 Iowa Acts, First Extraordinary 1 33 Session, chapter 1, House File 692, shall study the
    34 method by which property that is rented or leased to
  1 35 low=income individuals and families, as authorized by
  1
    36 section 42 of the Internal Revenue Code, is assessed
  1 37 for property tax purposes. The committee shall 1 38 consider the feasibility of allowing more than one
  1 39 method of assessment with such method being chosen by
    40 the taxpayer or property owner.
41 2. The committee shall conduct a separate study of
  1 41
  1 42 current statutory provisions on apportionment of costs
  1 43 relating to a protest of property assessment to the
  1 44 local board of review and relating to appeals of
  1 45 decisions of the board of review to district court.
  1 46 3. The committee shall report to the general 1 47 assembly by December 31, 2004. A separate report 1 48 shall be prepared for the study required under
  1
    49 subsection 1 and for the study required under
    50 subsection 2. Each report shall contain 1 recommendations for legislative action.>
           #13. By renumbering, relettering, or redesignating
     3 and correcting internal references as necessary.
      4 HF 2574.S
      5 sc/cc/26
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